County of Beadle Commission
Beadle County, South Dakota
Tax Increment Revenue Bonds (TIF #2), Series 2005

# BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: County of Beadle.

2. Designation of issue: Tax Increment Revenue Bonds (TIF # 2), Series 2005.

3. Date of issue: December 21, 2005.

4. Purpose of issue: Turkey Plant Project

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $2,200,000

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Tax Increment Revenue Bond is true and correct on this 21st day of December 2005.

By: Connie Muth
Its: County Auditor

## Beadle County Tax increment District Number 2

| | Principal | Rate | Interest | Remaining Balance After Payment | Tax Collections | Surplus/(Deficit) | Cummulative Surplus/(deficit) |
|---|---|---|---|---|---|---|---|
| 12/15/2007 | | | $ 176,000.00 | $ 2,200,000.00 | $ 239,766.00 | $ 63,766.00 | $ 63,766.00 |
| 12/15/2008 | | | $ 176,000.00 | $ 2,200,000.00 | $ 70,159.00 | $ (105,841.00) | $ (42,075.00) |
| 12/15/2009 | | | $ 176,000.00 | $ 2,200,000.00 | $ 131,934.00 | $ (44,066.00) | $ (86,141.00) |
| 12/15/2010 | | | $ 176,000.00 | $ 2,200,000.00 | $ 193,510.00 | $ 17,510.00 | $ (68,631.00) |
| **12/15/2011** | | | $ 176,000.00 | $ 2,189,446.00 | $ 255,185.00 | $ 79,185.00 | $ 10,554.00 |
| **12/15/2012** | | | $ 175,155.68 | $ 2,047,741.68 | $ 316,860.00 | $ 141,704.32 | $ 152,258.32 |
| **12/15/2013** | | | $ 163,819.33 | $ 1,894,701.01 | $ 316,860.00 | $ 153,040.67 | $ 305,298.99 |
| **12/15/2014** | | | $ 151,576.08 | $ 1,729,417.10 | $ 316,860.00 | $ 165,283.92 | $ 470,582.90 |
| **12/15/2015** | | | $ 138,353.37 | $ 1,550,910.46 | $ 316,860.00 | $ 178,506.63 | $ 649,089.54 |
| **12/15/2016** | | | $ 124,072.84 | $ 1,358,123.30 | $ 316,860.00 | $ 192,787.16 | $ 841,876.70 |
| **12/15/2017** | | | $ 108,649.86 | $ 1,149,913.16 | $ 316,860.00 | $ 208,210.14 | $ 1,050,086.84 |
| **12/15/2018** | | | $ 91,993.05 | $ 925,046.22 | $ 316,860.00 | $ 224,866.95 | $ 1,274,953.78 |
| **12/15/2019** | | | $ 74,003.70 | $ 682,189.91 | $ 316,860.00 | $ 242,856.30 | $ 1,517,810.09 |
| **12/15/2020** | | | $ 54,575.19 | $ 419,905.11 | $ 316,860.00 | $ 262,284.81 | $ 1,780,094.89 |
| **12/15/2021** | | | $ 33,592.41 | $ 136,637.52 | $ 316,860.00 | $ 283,267.59 | $ 2,063,362.48 |
| **12/15/2022** | $ 2,200,000.00 | 8.00% | $ 20,616.00 | $ (159,606.48) | $ 316,860.00 | $ 296,244.00 | $ 2,359,606.48 |
| **TOTALS** | $2,200,000.00 | | $ 2,016,407.52 | $4,216,407.52 | $ 4,376,014.00 | | |

| | |
|---|---|
| Issue Amount: | $ 2,200,000.00 |
| Cost of Issuance: | $ 25,000.00 |
| Grant to Dakota Turkey Growers: | $ 2,175,000.00 |